

**Treasurers Report**  
**Temple Grafton School Parent Teacher Association**

**Financial Results**

**Overview**

The surplus for the year was £3,262 (2018: deficit of £7,584). The closing cash position (across all funds) was £6,457 (2018: £4,105).

**Receipts**

Total income for the year of £10,463 (2018: £6,714) was generated as follows.

**Fundraising Event Income** was £1,483 higher than prior year at £6,852 (2018: £5,369). The additional funds were generated as follows:

	£
Film Night	762
Bingo Night	552
Coffee & Conkers vs Barn Dance	271
Smarties vs Chocolate Raffle	250
Ice Cream Friday	156
Tea towels & Panto DVD	(284)
Cake Sales	(187)
Other	(37)
<b>Total</b>	<b>1,483</b>

**Donations:** Temple Grafton School is unable to claim Gift Aid on any donations received as the school is not a registered charity. The PTA has charitable status and is registered with the HMRC to claim Gift Aid. A number of parents regularly donate to the School via standing orders to the PTA. Income from regular givers was £220 (2018: £245).

The school raised £1,560 in sponsorship to purchase new chairs for all of the classrooms. The PTA were able to claim £385 of gift aid to boost the total too £1,945.

Donations at school events (Carol Singing and Christmas Plays) were £582 (2018: £603). These "bucket" collections and the associated gift aid claimed are donated back to the School by the PTA.

**Gift Aid** from the Inland Revenue was £1,249 (2018: £497). The increase is due to the following events which were not run last year - sponsored chairs of £385, Smarties tube donations of £121 and film night (ticket prices are a donation) of £257.

**Expenditure**

Total PTA expenditure for the year was £7,200 (2018: £14,297). The breakdown is as follows:

	2019	2018	Movement
	£	£	£
School Licences	1,340	1,326	14
School Trips, Panto Day & Camp Out	1,348	3,276	(1,928)
Forest School	-	285	(285)
Text Messaging Service & photocopy	200	50	150
Swimming	450	420	30
First News, Badges and Bug Busters	476	375	101
Donations & Bucket Collections	578	710	(132)
PTA expenses	125	230	(105)
Donation to outside space	-	793	(793)
Coventry Cathedral Trip & Maya Day	-	1,501	(1,501)
Donations to ICT & resources	2,683	5,331	(2,648)
<b>Total</b>	<b>7,200</b>	<b>14,297</b>	<b>7,097</b>

## Treasurers Report

### Temple Grafton School Parent Teacher Association

#### Financial Results

##### Expenditure (continued)

Prior year, the PTA donated £7,625 of brought forward surplus funds to the school. After excluding these costs, donations to the school were £6,442.

Donations to the School in the current year, after excluding the £2,682 for new chairs, were £2,049 lower than the adjusted prior year figure of £6,442. This was principally due the lower cost of school trips as there was no camp out or PGL this year (these events happen biannually).

Other PTA expenses include PTA UK membership costs, annual gambling licence and other running costs not directly attributable to one Fundraising Event.

##### Cash

The closing cash balance was £6,457 (2018: £4,105). This excludes gift aid claimed but not received before the year end of £1,249. The total closing assets of £7,705 are allocated as follows:

	2019	2018
	£	£
General Funds	4,731	1,469
Minimum cash holding as per PTA constitution	1,500	1,500
Donations owed to TG Fund (includes Gift Aid)	1,474	1,136
Total	<u>7,705</u>	<u>4,105</u>

##### Commitments

At the year end, the PTA was not committed to any additional costs over and above our annual commitment to the school to pay for:

- Licences,
- School Trips
- Swimming
- Panto Day
- First News
- School Badges
- Forrest School equipment/training
- Donations towards Text Messaging Service/photocopying costs for the next academic year.

It is important to note that the cost of school trips will be higher in 2019/20 due to the Class 4 Camp Out and PGL and that no funding was provided to Forrest School in 2018/19.

**Mary-Anne Vitty**  
**Treasurer**  
**31 August 2019**